

CONSTITUTION OF THE HONG KONG INSTITUTE OF HOUSING

1. NAME

The name of the Institute is “The Hong Kong Institute of Housing”, hereinafter referred to as “the Institute”.

2. OBJECTS

The objects of the Institute are:

- (a) To promote the standards and ideals of the science and art of the profession of housing management;
- (b) To provide a central organization for those engaged in the Profession for the promotion of management of housing estates and property by properly trained and qualified housing practitioners, and generally to foster the improvement of housing in all respects;
- (c) To provide opportunities for the acquisition and dissemination of technical information by and among members of the Profession with a view to improving standards of efficiency;
- (d) To select train and test by examination and to grant certificates and diplomas and to award prizes to persons desirous of entering the Profession or obtaining advancement therein;
- (e) To co-operate with other bodies and persons in Hong Kong and elsewhere in connection with all or any of the Institute’s objectives;
- (f) To advance and promote learning and education of the Profession and to offer and provide management, teaching and any other service whatsoever for education of the Profession;
- (g) To organize and arrange conventions, conferences, meetings, lectures, classes, exhibitions, demonstrations, displays, shows and gatherings of any kind whatsoever so as to further the Profession;
- (h) To print and publish any publication, newspaper, periodicals, books or leaflets for the promotion or advancement of the objectives of the Institute;
- (i) To promote, support and protect the character, status and interests of housing managers in Hong Kong;
- (j) To maintain and promote the usefulness of the profession of housing managers for the public advantage; and

- (k) To join other institutions and organizations outside Hong Kong with similar objectives as member.
 - (l) To do all such other things as are incidental or conducive to the attainment of the above objects as the General Council may consider appropriate.
3. The income and property of the Institute, whensoever derived, shall be applied solely towards the promotion of the objects of the Institute as set forth in this Constitution, and no portion thereof shall be paid or transferred directly or indirectly, by way of dividend, bonus, or otherwise howsoever by way of profit, to the members of the Institute. Provided that nothing herein shall prevent the payment, in good faith, of reasonable and proper remuneration to any officer or servant of the Institute or any member of the Institute, in return for any service actually rendered to the Institute, nor prevent the payment of interest at a rate not exceeding 12 per cent per annum or 2 per cent above the prime rate established by the Hong Kong Association of Bankers whichever is the greater on money lent or reasonable and proper rent for premises demised or let by any member of the Institute; but so that no member of the General Council, constituted by the By-laws shall be appointed to any salaried office of the Institute, or any office of the Institute paid by fees, and that no remuneration or other benefit in money or money's worth shall be given by the Institute to any member of the General Council except repayment of out-of-pocket expenses and interest at the rate aforesaid on money lent or reasonable and proper rent for premises demised or let to the Institute. Provided that nothing contained in this clause shall prevent any payment to any company by reason only of the fact that a member of the General Council may be a member of such company if that member shall not hold more than one-hundredth part of the capital, and such member shall not be bound to account for any share of profits he may receive in respect of any such payment.
 4. If upon the winding up of the Institute there remains, after the satisfaction of all its debts and liabilities, and property whatsoever, the same shall not be paid to or distributed among the members of the Institute, but shall be given or transferred to some institution or institutions, having objects similar to the objects of the Institute, and which shall prohibit the distribution of its or their income and property amongst its or their members to an extent at least as great as is imposed on the Institute under or by virtue of Clause 3 hereof and in default thereof by a Judge of the High Court of Hong Kong having jurisdiction in regard to charitable funds and in so far as effect cannot be given to the aforesaid provision then to some charitable object.
 5. True accounts shall be kept of the sums of money received and expended by the Institute, and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the Institute; and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Institute for the time being in force, shall be open to the inspection by the members. At least once in every year the accounts of the Institute shall be examined and the correctness of the balance sheet be ascertained by one or more authorized auditor or auditors.